

Transactions

SESSION 1945-46

THE ANNUAL GENERAL MEETING

Monday, 27th May, 1946

Opening the meeting the President announced that His Majesty the King had been graciously pleased to command that the Institution be known henceforward as *The Royal Institution of Chartered Surveyors*.

This signal recognition of the Institution's public service was received by members with prolonged applause.

The Report of the Scrutineers of the Ballot for the Election of the Council was read to the Meeting.

The Report declared that the following were duly elected a

COUNCIL FOR THE ENSUING YEAR

Fellows

F. W. ALLAM, M.C.
SIR WILLIAM BAIRD
W. M. BALCH
G. G. BALFOUR
T. G. BOCKING
C. N. BUNNING
C. CHART
G. A. COOMBE, M.C.
R. T. DADSON, O.B.E.
R. A. DALLEY
SIR ROYDON DASH, D.F.C.
A. W. DAVSON
A. ENDICOTT, M.B.E.
F. G. FLEURY, O.B.E.
C. H. FOX, O.B.E.
W. GIBSON, D.S.O., O.B.E., M.C.
M. GIMSON
A. G. HARFIELD
E. C. HARRIS
S. V. HICKS
T. C. HILL
H. P. HOBBS
F. W. HUNT, C.V.O.
H. J. KING
CUTHBERT LAKE
H. W. LANGDON

W. F. LANGRIDGE
G. A. LANSDOWN
K. MARR-JOHNSON
W. MINIFIE
R. HUNTER MURRAY.
H. C. PINCKNEY
J. C. PINKERTON, M.C.
L. J. POSTLETHWAITE
W. L. RAYMOND
W. M. ROBERTSON
N. ROOKE
HUMPHREY RYDE
L. RYLAND
A. L. SCOTT
H. E. SHERWIN
COL. A. M. STEEL, C.B.E.
C. F. STONE
R. E. SYMONDS
A. R. THOMLINSON
R. W. TRUMPER
H. A. VERNON
A. A. WALTON
B. M. WARNER
G. E. WARWICK
J. A. F. WATSON

Professional Associate

J. A. ARNOLD-FORSTER

Junior Organisation

J. D. RUSSELL-DAVIS

D. E. TAYLOR

J. W. TURNER

Associates

THE RIGHT HON. LORD COURTHOPE, M.C.
SIR MALCOLM EVE, B.T., K.C.

The Report of the Council on the affairs of the Institution and the Statement of Income and Expenditure for the year 1945 was read.

IT WAS RESOLVED—"That the Seventy-eighth Annual Report of the Council and the annexed Statement of Accounts be received and approved, and be printed and circulated with the *Transactions*."

IT WAS RESOLVED—"That the thanks of the Institution are due and be given to the Council for the manner in which they have administered the affairs of the Institution during the Session 1945-46, and in particular to Mr. HUMPHREY RYDE for his services as Honorary Secretary of the Institution for the past ten years."

IT WAS RESOLVED—"That the thanks of the Institution are due and be given to Messrs. A. STRACHAN BENNION and HUGH BRACKETT for their services as Honorary Auditors; and to Messrs. H. E. BAILEY, D. BALLENTINE, B. J. BENNETT, C. T. BLACKALL, R. W. BOORMAN, A. J. BOTTING, A. BOXALL, F. G. A. BRISELDEN, C. S. BURKETT-SMITH, E. R. CANHAM, J. K. CARLESS, A. L. CLARKE, A. GADD, S. A. HADDOCK, K. L. HARWOOD, H. HEYNES, F. H. ISITT, J. J. JOHNSON, J. E. KING, E. A. LANE, A. H. POST, A. PRICHARD and W. D. SMITH for their services as Scrutineers of the Council Ballot."

IT WAS RESOLVED—"That Mr. A. STRACHAN BENNION (Fellow) and Mr. D. E. TAYLOR (Professional Associate) be appointed as Honorary Auditors for the coming Session."

IT WAS RESOLVED—"That the thanks of the Institution are due and be given to Mr. E. B. GILLET for his services to the Institution as President during the Session 1945-46."

PROFESSIONAL EXAMINATIONS, 1946

List of Prize Winners

As the results of the examinations held at various overseas centres are not yet available, it has not been possible to settle the names of the prize winners. The list of prize winners will be notified in a subsequent issue of the *Journal*.

THE SEVENTY-EIGHTH ANNUAL REPORT OF THE COUNCIL

Session 1945-1946

ANNUAL GENERAL MEETING

Monday, 27th May, 1946

Grant of the Title Royal to the Institution

In the seventy-eighth year of the Institution, which will be for ever memorable on that account, His Majesty the King has been graciously pleased to command that the Institution be known henceforward as

The Royal Institution of Chartered Surveyors. Members of the Institution will be greatly encouraged in the pursuit both of their daily tasks and of the ideals at which the Institution has always aimed by this signal mark of recognition.

Council Membership

The resumption of General Meetings at more regular intervals during the Session and the opening Address by the President given on the 12th November, 1945, the first delivered for seven years, have been welcome signs of a return to more normal conditions. There will be delay in this return while the uncertainties of the immediate post-war era remain, but, in due time, there is little doubt that the change will take place.

At the Council meeting on the 28th May, 1945, Mr. E. B. Gillett succeeded Mr. James Barr as President. The retiring member of the Council at the end of last session was Mr. Gilbert Gardner. The sincere thanks of the Council are due to Mr. Gardner for his services over a period of 13 years. The Council regret to report that additional losses were sustained by the deaths of Brigadier D. C. W. Sanders, killed in action, Mr. Herbert Westwood, and more recently, of Mr. W. Harold Eve, who had been a Vice-President, and a member of the Council since 1922.

National Service

On the cessation of hostilities a Loyal Address was sent by the Council on behalf of the Institution to His Majesty, and was graciously acknowledged.

The total number of members, probationers and students serving in H.M. Forces reached its highest peak soon after the publication of the last Report, when the number represented between one-third and one-half of the Institution's membership. It was to thank these members that the President moved the following resolution at the Annual General Meeting last year:—

“ That this meeting of the Chartered Surveyors' Institution desires to record its thankfulness at the successful termination of the war in Europe, and at the same time to express its gratitude to the members, probationers and students of the Institution who have served and are continuing to serve in the Armed Forces of the Crown.

“ It further desires to remember with pride those members of the Institution who have laid down their lives, and to express its sympathy with their relatives.”

The resolution concluded with the hope—fulfilled on 15th August, 1945—that the war in the East might be brought to a successful conclusion, and that members might soon return to follow their profession.

Roll of Honour

The Council record with regret that during the period under review 37 members have been reported as having lost their lives on active service, bringing the total for the whole war to 200. The President (Mr. E. B. Gillett) has most generously announced his intention of bearing the cost of a war memorial to these members.

Appointments Department, Technical and Scientific Register, Ministry of Labour and National Service

The names of 4,009 members of the Institution are on the Technical and Scientific Register of the Appointments Department of the Ministry of Labour and National Service, but many of them are not available for employment, being already engaged in Government Departments or serving in H.M. Forces. The total number of persons registered under the classification of "Surveyors, Valuers, Land and Estate Agents" is 11,494, and the number unemployed 71, of whom 50 are ex-Service men. Some difficulty has been experienced in finding employment for ex-Service men whose former employers have been unable to give them the remuneration they require. Generally, the Ministry state, there has been no trouble in finding employment for valuers. Quantity surveyors, as far as potential employees are concerned, are still in the scarcity category.

In the course of the last six months, 501 vacancies have been filled in Government Departments and 121 in local authorities and firms. 1,815 vacancies have been notified, of which 434 were withdrawn, and there are still 759 outstanding as against 796 in October last.

With the reorganisation of the Appointments Department of the Ministry, the Architecture and Public Utilities Committee, upon which two representatives of the Institution have served since its inception, has been reconstituted.

Resettlement of ex-Service Men

A large proportion of the work during the Session has been directed to the resettlement of ex-Service men, not only members, probationers and students, but also new entrants to the profession. Many of them are young men who, but for the war, would have been qualified by now as corporate members of the Institution. The problems created in some cases were difficult to solve, but generally the process of the return to civil life has proceeded smoothly. As the year has progressed the pressure of this work has increased, and will continue to increase with the accelerating pace of demobilisation. The position has been greatly relieved by the fact that some two-thirds of those serving who were already associated with the Institution, have decided to return to their former employment.

During the Session special lectures have been arranged at the Institution for the benefit of ex-Service members, to assist them in a practical understanding of post-war technical problems.

The continuance of the war-time controls, which so largely affect the volume of work, has, it is true, created some uncertainty in the minds of members and has made it difficult to advise young men returning to civil life. The majority of these men are facing their new responsibilities with a reasonable appreciation of present-day conditions, and employers are meeting them in an understanding and sympathetic way. It is perhaps one of the very few advantages of the short period of 25 years between the two great wars, that the post-war experience of those who served in 1914-1918 is still remembered, and is being turned to the advantage of those who are now returning.

The Ministry of Labour and National Service are working in close association with the Institution in matters connected with the Further Education and Training Scheme where the applicant desires to qualify as

a chartered surveyor. Several hundred applications have been referred by the Ministry to the Institution for comment in the past year, of which the great majority have been approved.

A separate section of the Institution's Appointments Register has been organised to deal with ex-Service men who are new entrants to the profession. The list of firms willing to take such men as trainees consists now of about 450 firms. If there are any other firms who are willing to help, the principals are asked to notify the Secretary.

Since the demobilisation scheme came into operation some 650 members have been released in Class A. The number released in Class B is not known. The peak period of demobilisation has now been reached.

Agriculture and Forestry

The Agriculture and Forestry Committee have had a busy session. They have kept in touch continuously with the development of post-war agricultural policy, and have been consulted upon those aspects of it which specially concern the profession. They have made known to the Central Landowners' Association their views on death duties on agricultural land. They have directed attention to the bad effects on agricultural land of money payments by way of compensation as compared with making good, for damage arising from the compulsory occupation of land, or by works on land not requisitioned.

With the aid of the Kent Branch, a statement of evidence was prepared and submitted to the Reorganisation Commission for Hops. Jointly with the Land Agents' Society, evidence was submitted to the National Parks Committee; and the Report of the Loveday Committee on Higher Agricultural Education was examined and criticized in its bearings on university education for surveyors and land agents.

The Committee also revised the rules and syllabus for the special Diploma Examination in Forestry. The holding of this Diploma is likely to assume enhanced importance from now onwards; under the Government's post-war forest policy, State assistance towards the upkeep of woodlands dedicated by their owners for timber production will depend largely on subsequent good management, which in turn will depend largely on skilled supervision. The Institution has been informed that its Forestry Diploma will be recognised by the Forestry Commission as evidence of skill in that respect.

Other activities of the Committee included representations to the Departments concerned on the desirability of increasing the superficial floor area of new agricultural dwellings from the present permitted maximum of 1,000 feet to the 1,122 feet previously allowed; on the need for standardizing and reducing the present multiplicity of forms, plans and other documentary requirements of the various authorities concerned with the granting of consents for agricultural building works; and on the need for statistics showing the effect on food production of building development on good agricultural land.

The Council, on the advice of the Committee, offered to contribute towards the costs of the Central Landowners' Association in promoting a competition for a village planning scheme if such a scheme were proceeded with.

The Council, Special and Standing Committees

Ten meetings of the Council and eighty-nine meetings of the standing committees, special committees and sub-committees have been held during the session. In addition, there have been many conferences with Government Departments and with representatives of other professional bodies. Four Ordinary General Meetings and two General Meetings of quantity surveyors have been held. All these meetings have been well attended, the papers read and the discussions which followed them clearly showing the interest of members in current topics.

As might have been expected, the Parliamentary Committee has been exceptionally busy examining and commenting upon the great volume of legislation which has been before Parliament. Much of this has been of immediate interest to surveyors. The following list of subjects upon which comments have been made or memoranda and statements of evidence prepared, gives some idea of the tasks which have faced this and other standing committees during the past session :—

Compensation for damage due to the occupation of land and for depreciation due to the doing of work on land ;

The Selling Price of Houses (the Morris Committee) ;

The Proposals of the Westminster City Council for Use Zoning in Mayfair, Belgravia and Knightsbridge ;

The Report of the Ridley Committee on Rent Control ;

The War Damage Act, 1943—representations urging an amendment to permit claims for “ portable ” cost of works ;

Requisitioning of land for temporary housing ;

War Damage (Valuation Appeals) Bill ;

New Towns (Committee of the Ministry of Town and Country Planning) ;

Coal Industry Nationalisation Bill ;

Reorganisation Commission for Hops ;

Regent's Park Terraces (the Prime Minister's Committee) ;

National Parks Committee,

and matters mentioned elsewhere in this Report and in the *Journal* from time to time in the last volume.

Questions on fees have been numerous, particularly in relation to Government and local authority work. This has been especially so with regard to quantity surveyors who have been so closely connected with war damage repairs in all stages, and with both temporary and permanent housing. The work of the Quantity Surveyors' Committee will be the subject of a separate annual report, but in connection with housing it is appropriate to record that a useful technical contribution has been made in the preparation and publication of the Code of Measurement for Small Dwelling Houses, the use of which is encouraged by the Ministry of Health for the purpose for which it was designed.

The Appointments Register

This particular section of the work of the Institution has been subjected to heavy and increasing pressure, due mainly to the development of the demobilisation programme. The pressure would probably have been greater had it not been for the Order “ freezing ” many professional men in their

appointments in Government Departments. In spite of the number of serving men who have been released, however, there are at the moment only 111 names on the register, many of which are those of young men who are desirous of changing their appointments. This gives a fair idea of the present capacity of the profession to absorb those who become available.

In spite of the uncertainty of affairs generally, there is clearly a spirit of hope, if not of optimism, for the future. The partnership register at one end of the scale and the panel of members willing to take pupils at the other end have both been active. Enquiries are numerous, and while it is not always possible to keep an exact record of achievement in these matters, it is certain that at least four partnerships have been arranged, eight senior appointments have been filled and 47 pupils have been settled in their training. These are in addition to what might be termed the normal run of appointments, of which 53 have been filled. Vacancies notified total 165.

The number of enquiries from outside sources for firms to do special kinds of work or to undertake particular tasks has reached the record figure of 530. This is probably due to the fact that many firms have been short-staffed and have been unable to undertake work for some of their clients as freely as in peace-time.

The Examinations

Despite the calls of war, 1,232 candidates sat for the Institution's 1946 examinations, and the following tables show the number of candidates for each examination and the number of passes :—

					<i>Sat</i>	<i>Passed</i>
Preliminary Examination (all centres)	...	...	...	...	156	41
Special Test (all centres)	...	...	...	...	20	18
Total	...	...	..	...	173	59

Professional Examinations—

					<i>Sat</i>	<i>Passed</i>
England and Wales.	First Examination	...	...	...	411	220
	Intermediate	...	...	...	269	134
	Final	...	...	...	203	104
	Direct Membership	...	...	...	41	18
	Special (Ex-Service)	...	...	...	1	0
Scotland.	First Examination	...	...	...	40	20
	Intermediate	...	...	...	26	17
	Final	...	...	...	21	14
Northern Ireland and Eire.	First Examination	...	...	...	38	15
	Intermediate	...	...	...	31	13
	Final	...	...	...	19	9
	Direct Membership	...	...	...	1	1
Total	..	...	...	...	1,101	565

The above figures include 121 candidates who were re-examined in their typical subject only. Of these, 85 passed.

					<i>Sat</i>	<i>Passed</i>
Women Housing Managers' Certificate—						
Examination (all centres)	...	...	...	...	55	20

Candidates were examined in London, Exeter, Bristol, Swansea, Manchester, Newcastle-on-Tyne, Leeds, Birmingham, Douglas (Isle of Man), Edinburgh, Glasgow, Aberdeen, Belfast and Dublin, in which areas the Branch Honorary Secretaries and their associates have given most valuable service.

Overseas communications having become easier, it was possible to arrange for examinations to be held in India, South Africa, Rhodesia, Kenya, Jamaica, Aden, Palestine, Malta, British Guiana, Ceylon and Australia. These results will be notified later.

The Direct Membership Examination was held for the first time this year, and will continue to be held until 1951; after the 1951 examination, according to present intentions, no further "Direct" examinations will be held.

A further concession has been made to ex-Service candidates in allowing them the reduced percentage of marks to pass the examinations on the second as well as the first occasion of their sitting. The concessions generally are being administered in such a way as to give the greatest possible benefit to ex-Service men compatible with the obligations of the Institution to the public.

A new "leg" of the Valuation Sub-Division of the examinations has been prepared to meet the needs of those who are engaged in Urban Estate Management, a subject to which increasing attention is being given. The new examination in Urban Estate Management will be held for the first time in 1947 at the Intermediate stage, and at the Final in 1948, and thereafter annually in both sections.

No praise is too high for the services of the Examinations Assistant, Mr. C. Shearman, who has brought this complex piece of administration once again to a successful conclusion.

The Branches

It has been possible for the President to attend meetings of all the 27 Branches in Great Britain and Ireland during the year, in spite of the difficulties of travel. These visits have been greatly appreciated and have re-kindled interest in Institution affairs. Many interesting papers have been read and discussed. In an era of legislative change such discussions have been of great benefit to individual members as well as to the profession generally. The first post-war conference of Chairmen and Honorary Secretaries of Branches with the Council was held in July, 1945—further evidence of the general desire to return to normal.

The activities of the Branches have proved conclusively the sound and healthy condition of the Institution after the long and trying period of the war. There is every indication of a still more active period to come.

The volume of work thrown upon the Honorary Secretaries of Branches by the increasing number of enquiries relating to applications for transfer to the Fellowship, for election, for permission to sit for the examinations, for enrolment as students and, in addition, in connection with applications for the grants for Further Education and Training referred to earlier in this report, has been great, even compared with peace-time standards. The Council owe the Branch Honorary Secretaries a debt of gratitude for their

help and patience during a period when staff difficulties in members' offices have certainly been no less than those experienced at headquarters.

Mr. Herbert How (Fellow), who is retiring from the Honorary Secretaryship of the London (North-Western) Branch, has held that office continuously since 1920 when the Branches of the Institution were first formed—a record which is almost unique of its kind as an example of voluntary service to fellow members.

Rating Diploma Section

Three meetings of the Section, under the Chairmanship of Mr. G. V. Nye (Fellow), have been held during the year when the following papers were read :—

Some Valuation Problems, by Mr. Arthur Lockwood (Fellow).

The Future of Rating, by Mr. Arthur H. London (Fellow).

The Rating of Wireless Relay Undertakings, by Mr. F. G. Scrase (Fellow).

The Honorary Secretary, Mr. London, continues to serve in this capacity, and has assisted the Institution with his special knowledge on a number of occasions, one of which was advising in connection with the appointment of a valuer to the Nairobi Municipal Council.

The Junior Organisation

The year has seen the revival and a steady increase in the activities of Junior members. Informal Committees have been established in a dozen or more County Branches and successful Junior meetings organised. There has been in many centres a revival of Junior activities almost on the scale of pre-war days.

The Junior Central Committee has met regularly almost each month this session, and its membership and strength have been increased by the return of Old Junior Organisation Committee members and the nomination of new representatives from the newly-established Junior Branches.

Sub-Committees of London Junior members and Junior quantity surveyors have been set up and have organised meetings in London. The Junior Quantity Surveyors' Sub-Committee has been particularly active and has held three meetings, each preceded by an informal dinner, with attendances of over 80 members at each meeting. The London and Middlesex Juniors have held two very successful meetings at the Institution with attendances of approximately 200 and 100. Successful Junior meetings have also been held at Liverpool, Manchester, Leeds, York, Glasgow, Luton, Brighton, Belfast and Dublin, at which papers and matters of professional interest have been discussed.

A Handbook for Junior members has been published and some 3,500 copies circulated to Junior members. A second edition will be printed as soon as paper is available.

A Sub-Committee has been set up to examine the present day facilities available for training and refresher courses, and to consider if these facilities are adequate.

The progress in the re-establishment of Junior activities has been so

encouraging that the Junior Central Committee feels confident that the Junior Organisation can be fully and formally reconstituted next session.

The Council desire to record their sincere thanks to those members of the Junior Central Committee who have, in spite of war-time difficulties and the absence of the majority of the younger members on war service, maintained the nucleus Organisation in being. It is a tribute to the valuable work done that the Junior Organisation is being revived so rapidly, and that it will shortly be ready to take its full place again in the activities of the Institution.

The Library and Collections

The effect of the return of members from the Services has shown itself in the activities of the library, as in the other sections at headquarters, by an increase in the number of technical enquiries—although, strangely enough, the total of books actually lent to members indicates a slight decrease, the figures being 1,278 as against 1,397 during 1944–45. On the other hand 2,220 members have visited the library during the year under review, an increase of 385 over the previous year.

The publications presented to the library include a collection—comprising 43 interesting and valuable books, mostly old road books and time tables—given by Mr. Herbert G. Potter, Fellow, who was for many years a member of the Library and Sessional Papers Committee. Specially notable among these presentations is a copy of Ogilby's "Britannia or, The Kingdom of England and Dominion of Wales," dated 1698.

A further noteworthy presentation is a copy of "The Practical Decorator and Ornamentist," by G. A. and M. A. Audsley, in two volumes, which Mr. F. W. Thompson, a Fellow of the Institution of many years' standing, has had specially bound for the Institution library as a token of his appreciation of the work of the war-time staff, and of the *Journal* in particular.

The Council of the Institution wish to express their appreciation to Mr. Potter for the further evidence of the interest he has always taken in the library, and to Mr. Thompson for his generous tribute to, and understanding of, the difficulties of the depleted staff during the war years.

A third interesting presentation which the Council take this opportunity of acknowledging, is a letter written in 1800 to the then Viscount Middleton, enclosing a survey of estates in Ireland which had been "graffed and burned" by tenants. This letter is the gift of Major J. A. Rosevear (Fellow).

During the year the collection of portraits and the works of art, books and papers of special value (including the whole of the topographical section of the library) have been brought back to London from the places of safety to which they were taken during the war. The portraits, although they have sustained no harm from their long storage, are at present with a well-known firm of art dealers for attention and renovation. The books on the whole have also suffered little from their storage. A few, however, require attention, and there is a good deal of re-binding work to be done in the library generally. As the bookbinding trade is one of those most severely hit by the present labour shortage, some time must elapse before the work can be undertaken.

The end of the Session has seen the retirement, through ill-health, of Mr. W. E. Cooke-Yarborough, who has been a member of the Institution staff for over 40 years. During the whole of that time he has served in the library, first as Assistant Librarian to the late Mr. D. R. Wheatley, and during the war years as Joint Acting Librarian. During his long connection with the library, Mr. Cooke-Yarborough has rendered many services to members of the Institution, and his presence in the library will be greatly missed by his many friends, whose good wishes for his health and happiness he will carry away with him. Members will be glad to know that his knowledge of the library will not be entirely lost with his retirement, since he has agreed to act as consultant while the new library staff is being built up.

The library, which comprises some 15,000 volumes and is kept continually up to date, will in future be in the charge, as Acting Librarian, of Mr. A. G. Bell, M.B.E., who has been a member of the Institution staff since 1934. As soon as the necessary supporting staff have been appointed the reorganisation of the library, contemplated before the war, will be undertaken.

Forestry Museum

The re-organisation of the exhibits is now almost complete. The collection of fungi injurious to timber has been enlarged and now fills three cases. An exhibit dealing with clearing is now being erected. Owing to the restricted space it has been decided not to set up any exhibit dealing with utilization apart from coppice wood. In future the specimens shown will be confined to those illustrating silvicultural and "forest protection" points only.

The Journal

The *Journal* continues its aim of keeping members informed, within the space at its disposal, of the effects of all statutes, regulations, orders, circulars and reports which concern the profession.

It had been hoped, with the slight addition to the paper ration which has been granted during the year, that the amount of very small type which it has been necessary to employ, might be reduced to a minimum, and in course of time dispensed with altogether. That hope has not yet been fulfilled, partly because of the spate of legislation affecting the profession which has either passed to the Statute Book already or is still before Parliament, and partly because the return of ex-Service men, together with an increase in membership, has brought a sharp rise in the number of copies of the *Journal* required. The alternatives therefore remain the same at present as during the war years, namely, either the use of a certain amount of small type—difficult though it is to read—or the omission of information which is of value to members. Should the paper situation show further signs of improvement, every endeavour will be made to eliminate the small type.

Consequent upon Miss E. M. Rutland's promotion to Assistant Secretary, she has, as from the May issue, relinquished her duties as Editor of the *Journal*. The Council have already recorded—and desire to repeat—their deep appreciation of the outstanding success which Miss Rutland made of the appointment of Editor of the *Journal* during the six years of war.

Pending the appointment of her permanent successor, the editorial work

is temporarily in the charge of Mr. D. H. Martin, M.A. (Cantab.). He will be succeeded in due course by Mr. R. Steel, B.Sc. (London), as permanent Editor.

Financial Statement

Although the income of the Institution was fully maintained during the year ended 31st December, 1945, at £29,701 1s. 2d. against £28,531 1s. 2d. for 1944, there was an excess of expenditure over income of £2,433 8s. 7d. compared with a favourable balance of £2,300 8s. 8d. in 1944. The sum of £2,474 11s. 8d., representing the Entrance Fees and dividends from investments received during the year, was taken direct to the Balance Sheet in accordance with the policy practised in recent years.

Expenditure rose very steeply during 1945 following the cessation of hostilities, the General and Examinations Section of the Income and Expenditure Account alone increasing by as much as £4,754 19s. 5d. The whole financial position of the Institution is at present under review by the Council.

Honours and Awards

Owing to the continued restrictions on the use of paper it has not been possible to set out in full the details of the honours and awards granted to members since the issue of the last report. These, however, have been mentioned in the *Journal* and the complete list has been published annually in the Supplementary List of Members. During the past year the following honours have been conferred upon members:—

Military.—Commanders of the Order of the British Empire—2, Distinguished Service Order—4, Distinguished Service Cross—2, Officers of the Order of the British Empire (Military)—11, Military Cross—14, Distinguished Flying Cross—8, Air Force Cross—2, Members of the Order of the British Empire (Military)—27, British Empire Medal—2, Military Medal—1, Conspicuous Gallantry Medal—1, Territorial Decoration—15, Mentioned in Despatches—49, Commander of the Legion of Merit (U.S.A.)—1, Legion of Merit (U.S.A.)—1, Bronze Star Medal (U.S.A.)—1, Polish Cross of Valour—1, Croix de Guerre (Silver Star, French)—1, Croix de Guerre (French)—2.

Civil.—Barony—1, Baronetcy—1, Knighthood—1, Commanders of the Order of the British Empire—3, Officers of the Order of the British Empire—12, Members of the Order of the British Empire—8, British Empire Medal—1.

Public and Honorary Appointments

Sir Malcolm Truham Eve, Bt., M.C., T.D., K.C. (Associate), Chairman of the War Damage Commission, has been appointed Chairman of the Local Government Boundary Commission, set up under the Local Government (Boundary Commission) Act, 1945.

Mr. J. P. C. Done and Mr. H. H. Hadden, O.B.E. (Fellows) have been appointed Official Arbitrators under the Acquisition of Land (Assessment of Compensation) Act, 1919, by the Reference Committee for England and Wales, composed of the Lord Chief Justice of England, the Master of the Rolls and the President of the Institution.

Mr. J. H. Coles (Fellow), Mr. C. Gerald Eve (Past President), Mr. J. L. Milne and Mr. D. Y. Pitts (Fellows) have been appointed by the Lord

Chancellor, in consultation with the President of the Institution, as members of the Panel for hearing appeals under the War Damage (Valuation Appeals) Act, 1945. The President has also nominated two other members for similar work in Northern Ireland.

Mr. John A. F. Watson (Fellow) has served as a member of the New Towns Committee, appointed by the Minister of Town and Country Planning and the Secretary of State for Scotland. Mr. Watson has also served on the Prime Minister's Committee, which has been considering the future of the Regent's Park Terraces.

The President (Mr. E. B. Gillett), Messrs. E. Guy Bigwood, E. S. Goodbody, D. M. Lawrance, B.Sc. (as Secretary), K. Marr-Johnson, D. Ivor Saunders and H. W. Wells (as Deputy Chairman) (Fellows), have been appointed to the Central Advisory Committee on Estate Development and Management, set up by the Minister of Town and Country Planning.

Mr. W. Leslie Raymond (Fellow) served as a member of the Committee on the Control of the Selling Price of Houses, appointed by the Minister of Health.

Chartered Surveyors' Benevolent Fund

The Chartered Surveyors' Benevolent Fund is the subject of a separate report, but in this year which follows the end of the Second World War, it is appropriate to record that the President has made a special appeal for support for the Fund as a token of thanksgiving for Victory and for personal survival.

The donations received as a result of the President's appeal are being placed to the Capital Account in order that the Fund may be in a position to meet in the future the increasingly heavy demands which are foreseen.

The minimum target set by the President is £10,000. To date the appeal has realised £8,950.

No reference to the work of the Benevolent Fund Committee would be complete without a warm tribute to the services of Mr. A. G. Hancock (now promoted to Assistant Secretary) who shouldered the main burden of the Fund's administration while the Honorary Secretary of the Fund was away on military service during the war years.

Institution Staff

The close of the present session has seen the return to the Institution from military service of the Secretary and three other members of the permanent staff. The gradual return of the remainder may be expected in the next few months. This will facilitate the necessary reconstruction of the staff to meet the heavy tasks ahead.

On the other hand, in addition to the retirement of Mr. Cooke-Yarborough, which has already been mentioned, the Institution will lose at the end of this Session, the services of Mr. D. M. Mackay, the Assistant Secretary (Scotland), and of Sergeant-Major H. M. Bird, D.C.M., Housekeeper.

Mr. Mackay reached the age limit for retirement some time ago, and it was only his sense of loyalty to the Institution during the difficult war years which prompted him to remain in office beyond the time when he could have

looked forward to a well-earned rest. Sergeant-Major Bird, after 48 years of service at the Institution, is retiring, on the advice of his doctor, on the grounds of ill-health. The good wishes of the Institution will accompany these members of the staff when they leave.

The very sincere thanks of the Institution are due to Mr. Evans and the nucleus staff who shouldered the burden of the Institution's administration during the six exacting years of War. It remains to the lasting credit of the Institution that its headquarters remained in London throughout the War, that its Council and Committees met with regularity, and that its staff never missed a single day's work, despite all the perils which beset the Capital during that long and imperishable ordeal.

BALANCE SHEET AS

GENERAL

	£	s.	d.	£	s.	d.	£	s.	d.
Sundry Creditors				3,565	15	3			
Subscriptions for 1946 paid in advance ..				1,266	6	0			
Examination fees for 1946 paid in advance	4,323	1	6						
Examination fees carried to 1946	1,258	13	9						
						5,581	15	3	
							10,413	16	6
Suspense Accounts—									
Reserve for Decorations, 12, Gt. George Street				1,138	18	11			
Reserve for Repairs, 11, Gt. George Street				396	18	0			
Reserve for Scholarships Fees				616	13	4			
							2,152	10	3
Accumulations Account—									
Balance 1st January, 1945				85,582	15	8			
Add Entrance Fees received during year—									
Fellows	565	19	0						
Professional Associates	509	5	0						
				1,075	4	0			
Interest from Investments				1,399	7	8			
							88,057	7	4
Less Decrease in Value of Investments ...	171	2	11						
Excess of Expenditure over Income ...	2,433	8	7						
						2,604	11	6	
							85,452	15	10
Amount due to Special Funds				2,589	6	6			
Less Cash at Bank				1,888	1	1			
							701	5	5

NOTE.—The value of the premises at Nos. 11 and 12, Great George Street, and 7, Manor Place, Edinburgh, and of the Furniture and Effects of the Institution, is not included in the above figure of £85,452 15s. 10d.

£98,720 8 0

We have audited the Income and Expenditure Account (for the year ended) and the Balance Sheet at 31st December, 1945. We have obtained all the information and explanations that we required, and in our opinion such accounts are properly drawn up so as to exhibit a true and correct state of the General Funds of the Institution according to the best of our information and the explanations given to us, and as shown by the books of the Institution.

(Signed) TANSLEY WITT & CO.,

5, Chancery Lane, London, W.C.2.

Chartered Accountants.

18th April, 1946.

DECEMBER, 1945.

DS.

Cash—										£	s.	d.	£	s.	d.
Hands of Secretary													340	0	0
Investments at market price 31st December, 1945—															
1,200	0	0	3%	Conversion Loan 1948/53 @ 102½	...	1,227	0	0							
5,800	13	0	3½%	Conversion Loan @ 106	...	16,748	13	9							
1,300	0	0	2½%	Funding Stock @ 98	...	11,074	0	0							
3,424	8	10	2½%	Funding Loan 1952/57 @ 100½	...	13,525	2	6							
1,557	17	10	3½%	War Stock @ 103½	...	1,608	10	6							
3,000	0	0		Birkenhead Corporation 3% Redeem- able Stock 1957 @ 100½	...	3,015	0	0							
4,000	0	0		City of Leicester 3% Stock 1958/63 @ 100½	...	4,020	0	0							
3,000	0	0		Commonwealth of Australia 3% Stock 1944/46 @ 100	...	8,000	0	0							
250	0	0		Commonwealth of Australia 4% Loan 1955/70 @ 106	...	265	0	0							
4,000	0	0		London Electric Transport Finance Corporation 2½% Guaranteed Stock @ 97½	...	3,900	0	0							
1,050	0	0		London and North Eastern Railway 3% Debenture Stock @ 87	...	913	10	0							
100	0	0		London and North Eastern Railway 4% 1st Guaranteed Stock @ 98	...	98	0	0							
200	0	0		London and North Eastern Railway 4% 2nd Guaranteed Stock @ 92	...	184	0	0							
5,563	19	1		Metropolitan Water 3% "B" Stock @ 99½	...	5,536	2	9							
1,811	1	11		New South Wales 4% Stock 1942/62 @ 100	...	1,811	1	11							
7,300	0	0		New Zealand 3% Stock 1952/55 @ 99½	...	7,263	10	0							
6,543	3	5		2½% National War Bonds 1949/51 @ 100½	...	6,575	17	9							
4,500	0	0		2½% National War Bonds 1951/53 @ 100½	...	4,533	15	0							
5,000	0	0		2½% National War Bonds 1952/54 @ 100½	...	5,025	0	0							
2,000	0	0		3% Savings Bonds 1965/75 @ 100	...	2,000	0	0							
													97,324	4	2
Sundry Debtors and amounts paid in advance													1,056	3	10

£98,720 8 0

We report that with the assistance of the Chartered Accountants we have examined the foregoing Accounts for the year ended 31st December, 1945, and find them to be correct. We have also examined the Deeds and Securities and certify that they were in possession and safe custody as on the 31st December, 1945.

(Signed) A. STRACHAN BENNION,
HUGH BRACKETT,

Hon. Auditors.

18th April, 1946.

INCOME AND EXP

FOR THE YEAR EN

1944.	1945.		
£ s. d.	£ s. d.	£ s. d.	£ s. d.
GENERAL AND EXAMINATIONS :—			
1,380 0 0	Ground Rent	1,380 0 0	
3,545 10 1	Rates, Taxes, Corporation Duty and Insurance	4,095 5 4	
601 4 8	Fuel, Light and Water	611 15 1	
6,323 16 8	Salaries	8,699 16 6	
987 1 0	Wages	1,303 13 5	
1,382 0 0	Staff Superannuation Fund	1,382 0 0	
1,925 10 4	Examiners' Fees, Hire of Halls and Instruments	2,417 13 11	
2,092 8 5	Printing, Lithography and Stationery	2,359 2 9	
797 17 9	Postage, Receipt Stamps and Telephone	994 7 0	
87 14 9	Parliamentary Papers, Directories and Periodicals	124 5 4	
19 0 6	Law Charges	67 14 5	
157 10 0	Auditors' Fees	157 10 0	
350 0 0	Repairs and Fittings	350 0 0	
—	Furniture Repairs	34 19 0	
38 8 0	Office and Printing Room Equipment	269 11 4	
415 3 1	House Account and Sundries... ..	609 18 10	
4 11 11	Excess Expenditure on Prize Bequests	5 3 8	
20,107 17 2		24,862 16 7	
NOTE.—The general expenses in connection with the Examinations are included in their respective accounts above.			
PRINTING AND PUBLICATIONS :—			
1772 5 8	Journal: Reporting and Publication	2,166 14 6	
599 4 3	Postage	667 0 10	
2,371 9 11		2,833 15 4	
168 0 0	Less Amount received from Journal Advertisements	285 10 0	
2,203 9 11		2,548 5 4	
425 10 9	Supplementary List of Members, 1945	523 10 2	
—	Publications During the Year	89 14 0	
2,629 0 8		3,161 9 6	
OTHER ACTIVITIES :—			
810 16 9	London and County Branches	1,204 12 3	
1,401 19 1	Scottish Branch	1,604 11 3	
269 2 1	Eire Branch	260 15 10	
187 8 6	Northern Ireland Branch	187 8 6	
—	Junior Organisation	40 16 9	
359 2 0	Donations for Professional Objects	545 0 0	
83 0 6	Publicity Account	150 13 6	
345 6 9	Air Raid Precautions	79 8 7	
36 19 0	Cost of Examination Prizes	36 17 0	
3,493 14 8		4,110 3 8	
26,230 12 6		32,134 9 9	
2,300 8 8	EXCESS OF INCOME OVER EXPENDITURE CARRIED TO ACCUMULATIONS ACCOUNT	—	
£28,531 1 2		£32,134 9 9	

E ACCOUNT.

DECEMBER, 1945.

1944.							1945.				
£	s.	d.				£	s.	d.	£	s.	d.
SUBSCRIPTIONS :—											
33	1	0	Fellows	...	...	...	13,337	2	0		
80	17	6	Professional Associates, Associates and								
			Colonial Fellows	...	...	...	8,591	6	0		
35	15	0	Students	...	...	...	2,259	12	6		
25	11	0	Probationers	...	...	...	744	9	0		
27	1	0	Women Housing Managers	...	...	...	137	11	0		
02	5	6						25,070	0	6	
97	12	7	Candidates' Examination Fees	...	...	...	3,298	17	5		
53	14	1	Sale of Syllabus	...	...	...	243	8	9		
51	6	8						3,542	6	2	
16	9	6	Sale of Publications	...	...	...	—				
60	19	6	Letting of Rooms, No. 12, Great								
			George Street, S.W.1	...	...	...	188 14 6				
00	0	0	Rent of Leasehold Property No. 11,								
			Great George Street, S.W.1	...	...	...	900 0 0				
							29,701	1	2		
Excess of Expenditure over Income											
carried to Accumulations Account...							2,433 8 7				

531 1 2

£32,134 9 9

BALANCE SHEET A
SPE

	£	s.	d.	£	s.	d.	£	s.
<i>Library, Forestry and Geological Collection—</i>								
Balance at 1st January, 1945				7,324	7	4.		
Add: Books presented during the year				20	0	0		
				7,344	7	4		
 <i>Less: Decrease in value of Investments</i>	4	0	4					
Excess of Expenditure over Income ...	119	1	2					
				123	1	6		
							7,221	5
 <i>Prize Endowment Account—</i>								
Balance at 1st January, 1945				6,519	13	5		
Add: Excess of Income over Expenditure				81	14	3		
Increase in value of Investments				98	7	11		
							6,699	15
 <i>Scholarships Account—</i>								
General—								
Balance at 1st January, 1945 ...	16,723	15	7					
Add: Excess of Income over Expenditure	275	3	2					
Increase in value of Investments	20	9	3					
				17,019	8	0		
 "Penfold"—								
Balance at 1st January, 1945 ...	1,744	0	0					
Add: Excess of Income over Expenditure	32	0	0					
Increase in value of Investments	48	0	0					
				1,824	0	0		
							18,843	8
							£32,764	9

We have audited the Accounts (for the year ended) and the Balance Sheet 31st December, 1945. We have obtained all the information and explanations that we required and in our opinion such accounts are properly drawn up so as to exhibit a true and correct state of the Special Funds of the Institution according to the best of our information and the explanations given to us, and as shown by the books of the Institution.

(Signed) TANSLEY WITT & CO.,
Chartered Accountants

5, Chancery Lane, London, W.C.2.
18th April, 1946.

DECEMBER, 1945.

S.

					£	s.	d.	£	s.	d.
<i>Library, Forestry and Geological Account.</i>										
<i>Investments, market price 31st December, 1945—</i>										
55	12	8	3½%	Conversion Loan @ 106	...	3,556	19	5		
01	16	9	West Australian 4%	Stock @ 100	...	401	16	9		
<i>Library, Forestry and Geological Collection—</i>										
Balance at 1st January, 1945					...	£2,423	9	10		
Add: Books presented during year					...		20	0	0	
Books purchased during year					...	243	15	1		
						2,687	4	11		
Less: Depreciation					...	181	15	3		
						2,505	9	8		
Balance at Bank					...	55	14	7		
Balance from General Fund					...	701	5	5		
						757	0	0		
							7	221	5	10
<i>Endowment Account.</i>										
<i>Investments, market price 31st December, 1945—</i>										
59	3	8	2½%	Consolidated Stock @ 91½	...	966	10	1		
87	10	9	3½%	Conversion Loan @ 106	...	2,318	15	9		
00	0	0	Courage & Co., 3½%	Debenture Stock @ 103	...	515	0	0		
50	0	0	3%	Defence Bonds @ 100	...	250	0	0		
97	0	0	London Midland & Scottish Railway 4%	Debenture Stock @ 103	...	202	18	2		
70	0	0	London & North Eastern Railway 2nd Guaranteed Stock @ 92	...	248	8	0			
56	16	7	2½%	National War Bonds 1949/51, @ 100½	...	459	2	3		
70	0	0	3%	Savings Bonds, P.O. issue	...	470	0	0		
52	9	10	3½%	War Loan @ 103½	...	570	8	11		
						6,001	3	2		
Balance at Bank					...	698	12	5		
							6,699	15	7	
<i>Scholarships Account.</i>										
<i>Investments, market price 31st December, 1945—</i>										
90	3	1	3½%	Conversion Loan @ 106	...	9,847	11	3		
88	1	7	Metropolitan Water 3% "B" Stock @ 99½	...	1,978	2	9			
13	3	0	Queensland 4% Stock @ 101	...	1,831	5	8			
24	14	0	New Zealand 4% Stock @ 101½	...	2,356	14	3			
00	0	0	4% Canadian Pacific Railway Debenture Stock @ 106	...	1,696	0	0			
						17,709	13	11		
Balance at Bank					...	1,133	14	1		
							18,843	8	0	
							£32,764	9	5	

We report that with the assistance of the Chartered Accountants we have examined the foregoing Accounts for the year ended 31st December, 1945, and find the same to be correct. We have also examined the Deeds and Securities, and certify that they were in possession and safe custody as on the 31st December, 1945.

(Signed) A. STRACHAN BENNION,
HUGH BRACKETT,

Hon. Auditors.

18th April, 1946.

LIBRARY, FORESTRY

FOR THE YEAR E

	£	s.	d.	£	s.	d.	£	s.
Annual Subscriptions	4	14	0					
Honorarium to Forestry Curator	39	7	6					
				44	1	6		
Insurance	16	4	6					
Stationery, Printing and Postage	27	11	9					
Binding of Library Books	1	19	4					
Rent of Branch Library	15	0	0					
				60	15	7		
Depreciation							104	17
							181	15

£286 12

SCHOLARSHIPS

FOR THE YEAR E

	£	s.
Excess of Income over Expenditure: General	275	3
Do, Penfold	32	0

£307 3

LOGICAL ACCOUNT.

DECEMBER, 1945.

										£	s.	d.
Dividends	...	..	...	...	...	...	...	...	...	66	15	2
Donations	...	...	...	...	...	...	...	...	...	100	16	0
Excess of Expenditure over Income	...	...	...	...	...	...	...	...	...	119	1	2

£286 12 4

OUNT.

DECEMBER, 1945.

										£	s.	d.
Dividends: General	...	...	...	...	...	...	...	...	...	275	3	2
Do. Penfold	...	...	...	...	...	...	...	...	...	32	0	0

£307 3 2

"PRIZE EN

FOR THE YEAR I

Amounts paid for :—						£	s.	d.	£	s.
"Crawter" Prize	...	...	...	...	...	8	7	3		
"Penfold" Prize	...	...	...	...	...	28	10	3		
"Robert Irwin Barr" Prize	...	...	...	...	...	17	3	3		
"John Gilchrist" Prize	...	...	...	...	...	8	8	0		
"Hyman Marks" Prize	...	...	...	...	...	3	17	0		
"Galsworthy" Prize	...	...	...	...	...	4	4	0		
"Wainwright" Prize	...	...	...	...	...	10	10	0		
"Driver" Prize	...	...	...	...	...	11	13	6		
"Julian Rogers" Prize	...	...	...	...	...	33	12	0		
									126	5
Excess of Income over Expenditure	...	...	...	...	...				81	14

£207 19

NT" ACCOUNT.

DECEMBER, 1945.

	£	s.	d.	£	s.	d.
Dividends for year to date, and Income Tax returned to 5th April, 1945:—						
" Beadel " Bequest	7	17	8			
" Driver " Bequest	14	2	0			
" Crawler " Bequest	10	16	0			
" Penfold " Bequest	11	8	4			
" Mellersh " Bequest	5	2	8			
" Wainwright " Bequest	26	14	0			
" Daniel Watney " Prize	57	17	0			
" Galsworthy " Gift	27	3	10			
" Julian Rogers " Bequest	19	15	8			
" Robert Irwin Barr " Bequest	10	10	0			
" John Gilchrist " Bequest	4	7	0			
" Hyman Marks " Bequest	7	1	8			
					202	15 10
Excess Expenditure to General Account—						
" Penfold " Medal	3	5	8			
" Driver " Prize	1	18	0			
					5	3 8
					£207	19 6

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